Table 8: U.S. Export Sales Summary 1/

U.S. export sales in October1998 were up significantly from September 1998 and down from October 1997. Upland cotton sales for delivery in MY 1998/99 during October 2 - October 29, 1998 (4 weeks) registered net sales of 373,300 running bales, a weekly average of 93,300 bales. In MY 1997/98, Upland sales in October (5 weeks) registered a net of 1.07 million running bales, a weekly average of 213,920 bales. The weekly upland export average through October 29 for MY 1998/99 was 71,000 running bales against MY 1997/98's weekly export average of 82,000 running bales and the five year average of 65,000 bales. Accumulated exports through October 29 for MY 1998/99 were 904,000 running bales compared with 1.0 million last year. Total upland outstanding sales for MY 1998/99 were 2.04 million running bales compared with 3.49 million the same time a year ago. Upland commitments (outstanding sales plus accumulated exports) to date were down 35 percent from last year at 2.9 million bales. Pima sales during October 2 - October 29, for delivery during MY 1998/99 were 15,100 running bales, while exports totaled 8,200 during the same period. Pima exports through October 29 for MY 1998/99 totaled 41,800 running bales, equivalent to the same time a year ago, while total Pima commitments amounted to 312,400 running bales.

| U.S. Cotton Export Sales For 4 -Week Period October 2 - October 29 MY 1998/99 (1,000 Running Bales) | | | | | |
|---|-------------|---------------|------------|---------------|------|
| Region/Country | | All Upland | Upland | | |
| | Pima | | >1-1/16" | 1" to 1-1/16" | < 1" |
| European Union ^{2/} | 0.5 | 1.5 | 1.5 | 0.0 | 0.0 |
| Other Western Europe | 0.8 | 6.1 | 6.1 | 0.0 | 0.0 |
| Eastern Europe | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Former Soviet Union | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 |
| Japan | 2.8 | 13.6 | 13.2 | -2.6 | 3.1 |
| Taiwan | 1.5 | 29.7 | 17.1 | 10.7 | 1.9 |
| China | 0.4 | 12.7 | 5.1 | 7.6 | 0.0 |
| Korea Republic | 0.0 | 23.1 | 18.7 | 4.4 | 0.0 |
| India | 0.4 | 0.2 | 0.2 | 0.0 | 0.0 |
| Other Asia & Oceania | 9.8 | 79.5 | 46.6 | 18.8 | 14.1 |
| Africa | 0.0 | 5.4 | 5.4 | 0.0 | 0.0 |
| Western Hemisphere | 0.6 | 199.5 | 177.1 | 22.4 | 0.0 |
| Total Unknown | <u>-1.7</u> | <u>2.0</u> | <u>2.0</u> | <u>0.0</u> | 0.0 |
| Total Net Sales | 15.1 | 373.2 | 292.9 | 61.2 | 19.1 |

Note: Totals may not add due to rounding.

Source: USDA/FAS November 1998

¹/ Total Net Sales includes 691,700 running bales of Upland and 40,700 of Pima carryover from MY 1996/97.

² European Union refers to the group of 15 countries formerly known as the European Community.